

ARLINGTON FINANCE COMMITTEE
MINUTES OF MEETING
7:30PM COMMUNITY SAFETY BUILDING
2/9/11

ATTENDEES:

McGaffigan*	Bayer*	Jenkins*	Phelps	Corredera*
DeCoursey*	Connors*	Simmons*	Gibian*	
Tosti*	Foskett*	Deyst*	Ronan*	
Ferrara*	Franclemont	Jones*	Deshler	
DuBois*	Howard*	Fanning*	Carman	Turkall*

* Indicates present

VISITORS: Town Manager Brian Sullivan, Deputy Town Manager Adam Chapdelaine, Vicki Ford, Hugh McCrory, Anne Thompson

MINUTES of 2/7/11 were approved as corrected. Unanimous.

5 YR FINANCIAL PLAN: Sullivan, using handouts (Ref 1) showed that a level service budget would have a deficit of \$3.8m. This is less than the January budget because the Governor's reduction in state aid was less than expected and the health insurance cost was less than expected because there are fewer employees and the federal reimbursement was greater than predicted. This despite a 8.7% premium increase. He provided a separate table (Ref 2) detailing all the changes since the \$6.55m deficit prediction of 11/30. He walked the FinCom through his balanced budget which included no COLAs, a 1.45% decrease in the school appropriation compared to FY11 and a 3.21% decrease in the Town appropriation. The other major budget increases are: capital 7%, pensions 5.5%, insurance 3%. This budget assumes no override and no PAYT revenue. He provided a table (Ref 3) explaining each change from FY10 to FY11 which includes the reductions he allocated to the other appointing authorities. Sullivan provided a separate table (Ref 4) showing how he adjusted the balanced budget in the budget book to get the balanced budget in the current plan. Sullivan stated that this is probably not a final budget since the Legislature has yet to act. He answered numerous questions: Police will have one less officer on the late night shift. The firefighters will sometimes leave one engine or ladder unmanned in order to operate the backup (revenue generating) ambulance. The library will be closed an additional evening. DPW may outsource more work. Some Symmes debt service (\$300k) will be on the tax rate. The Symmes tax payments were up to date as of a few months ago. There has been no progress on health insurance negotiations. Sullivan hopes that legislation will enable the Town to bypass negotiations. The Senate passed a bill last year. Leadership supports this year. Sullivan also provided a table (Ref 10) showing the gradual increase in school dept appropriation relative to Town departments.

MANAGER'S WARRANT ARTICLES Sullivan commented on the following articles.

ZONING/AFFORDABLE HOUSING REQUIREMENTS: The constraints on development at Symmes must be relaxed. This article would enable the ARB to reduce

the affordable housing requirement to 10%. Other constraints such as open space would not be affected.

ZONING/ASSISTED LIVING: The objective is to separate assisted living from affordable housing.

BYLAW/SIDEWALK SHOVELING: Would create a fine for not shoveling. Town would hire contractor to shovel & charge homeowner. If unpaid would lien the property.

HOME RULE/EXEMPTION FROM CIVIL SERVICE Hiring under civil service is both unfair and ineffective for non-public safety jobs. Unions not opposed. BoS supports,

HOME RULE/ WIRELESS ANTENNA LEASES: The legislation allowing these leases has expired (Ref 5). This vote would renew these leases.

HOME RULE/GIC HRAs: Sullivan endorses this idea. He offered an HRA as part of his offer to the unions.

TRANSFER & DISPOSAL OF REAL ESTATE: (23 Maple St, Parmenter, Crosby) Sullivan believes the schools, sold to current occupants, would generate about \$2m. The revenue would be applied to Thompson rebuild thus avoiding a debt exclusion vote. Foskett reviewed his discussions with the Thompson Building Committee. They were unable to justify the \$32m estimate. They now believe that \$20m is enough and MSBA agrees contingent to redistricting. He thinks it will be difficult to handle this amount on the Capital Budget w/o additional revenue. Members suggested that, if retained, these buildings could generate revenue annually. Members suggested that the FinCom needed good info on this topic. Jones will find & email the consultant's report from last year.

CONSOLIDATED HUMAN RESOURCE DEPT: Sullivan would get a study done first by an outside expert to see what is needed. He expects no net impact.

REVOLVING FUNDS A summary of 14 funds as of 7/1/10 provided (Ref 6)

COLLECTIVE BARGAINING: Sullivan said no COLA w/o GIC or equivalent.
VOTED : Will report at Town Meeting. Unanimous.

POSITION RECLASSIFICATION: A listing provided (Ref 7). Phelps will report.

MASS AVE SIDEWALKS: No action is expected but could happen.

SEWERS: Recommends \$1.5m (Ref 7) Ferrara to report.

WATER Recommends \$700k. (Ref 7) Ferrara to report.

COMMITTEES & COMMISSIONS (REF 8)

CELEBRATIONS REF (8)

STABILIZATION FUNDS No recommendation. For near-current balances see Ref 9.

ZONING/WIRELESS FACILITY Town Planner states will have no effect on revenues.
(Ref 11)

REFERENCES:

Ref 1 Five Year Financial Plan (Demonstration of Deficit, Balanced Budget)

Ref 2 Deficit Tracking Document

Ref 3 Summary of 2012 Increases/Decreases

Ref 4 Budget Crosswalk

Ref 5 Chapter 44 of the Acts of 1998

Ref 6 Revolving Funds for Warrant Article

Ref 7 Capital Expenditure Table

Ref 8 Table showing appropriations requested for committees, commissions, celebrations

Ref 9 Stabilization/Trust Funds

Ref 10 Town/School Breakdown Comparison

Ref 11 Email Kowalski to Turkall, Answers to Questions

RESERVE FUND BALANCE- \$916,740

Peter B Howard 2/10/11

cc FinCom Members, Library File, Town Web Site

Budget Crosswalk - Initial Budget vs. Financial Plan		
Department	Amount Change	Description
Finance Committee	-	-
Selectmen	\$5,961	Decrease in Appointing Authority Reduction - \$3,961 Increase in Annual Audit - \$2,000
Town Manager	\$5,736	Increase in Management Analyst Hours - \$5,736
Personnel	\$41,500	Funding of .5 School HR Officer - \$41,500
Comptroller	\$5,227	Decrease in Appointing Authority Reduction - \$5,227
Treasurer - Collector	\$7,519	Decrease in Appointing Authority Reduction - \$6,861 Increase in Personnel Fixed Costs - \$658
Postage	(\$84)	Decrease in Personnel Fixed Costs - \$84
Board of Assessors	\$3,998	Decrease in Appointing Authority Reduction - \$3,998
Information Technology	\$28,170	Reinstatement of Programmer from .5 to 1.0 FTE - \$28,170
Legal	-	-
Town Clerk	\$3,053	Decrease in Appointing Authority Reduction - \$3,053
Registrars	\$778	Decrease in Appointing Authority Reduction - \$778
Parking	-	-
Planning & Community Devel.	\$10,000	Increase in Other Consulting Services - \$10,000
Redevelopment Board	-	-
Zoning Board of Appeals	-	-
Public Works	\$89,718	Increase in Expenses - \$1,548 Increase in Snow and Ice - \$38,170 Increase in Contract Services - \$50,000
Street Lighting	-	-
Community Safety Administration	-	-
Police	\$69,200	Increase in OT - \$50,900 Increase in Expenses (Maintenance) - \$18,300
Fire	\$66,928	Increase in OT - \$55,428 Increase Expenses - \$11,500
Support Services	-	-
Inspectional Services	-	-
Libraries	\$15,031	Increase Book Budget - \$15,031
Health and Human Services	-	-
Veterans Services	-	-
Council on Aging	-	-
Youth Services	-	-
Reserve Fund	-	-
Education	\$488,383	
Total Change	\$841,119	

SUMMARY OF 2012 INCREASES/DECREASES - UPDATED

DEPARTMENT	INCREASE / (DECREASE)	EXPLANATION
Finance Committee	\$ 105 0.96%	\$ 105 Personnel Fixed Costs
Selectmen	\$ (3,205) -0.89%	\$ 2,014 Personnel Fixed Costs \$ 11,836 Increase in Elections \$ (168) Printing Town Report Reduction \$ (23,887) Appointing Authority Reduction \$ 7,000 Annual Audit
Town Manager	\$ (17,921) -4.29%	\$ (1,930) Decrease in Website Support Services \$ (15,991) Reduction in Staff Hours
Personnel	\$ 31,476 17.69%	\$ (13,000) Reduction in Professional Development \$ 2,976 Personnel Fixed Costs \$ 41,500 Funding of .5 HR Officer - School Dept.
Comptroller	\$ (13,468) -3.35%	\$ 925 Personnel Fixed Costs \$ (4,426) Miscellaneous Expenses \$ (9,967) Appointing Authority Reduction
Treasurer-Collector	\$ (19,375) -3.35%	\$ 6,337 Personnel Fixed Costs \$ 3,348 Miscellaneous Expenses \$ (29,060) Appointing Authority Reduction
Postage	\$ 52 0.03%	\$ - Personnel Fixed Costs \$ 52 Postage - Town
Board of Assessors	\$ (10,305) -3.35%	\$ (1,727) Personnel Fixed Costs \$ 48 Miscellaneous Expenses \$ 1,727 Overtime \$ (10,353) Appointing Authority Reduction
Information Technology	\$ (8,291) -1.60%	\$ 274 Personnel Fixed Costs \$ (8,565) Miscellaneous Expenses

SUMMARY OF 2012 INCREASES/DECREASES - UPDATED		
DEPARTMENT	INCREASE / (DECREASE)	EXPLANATION
Legal	\$ (97) -0.02%	
	\$ (4,003)	Miscellaneous Expenses
	\$ 3,906	Personnel Fixed Costs
Town Clerk	\$ (7,866) -3.35%	
	\$ 3,094	Personnel Fixed Costs
	\$ (2,760)	Miscellaneous Expenses
	\$ (8,200)	Appointing Authority Reduction
Registrars	\$ (2,006) -3.35%	
	\$ (1,460)	Miscellaneous Expenses
	\$ (546)	Appointing Authority Reduction
Parking	0.00%	
Planning & Comm. Development	\$ (8,931) -3.86%	
	\$ (154)	Personnel Fixed Costs
	\$ (63,378)	Elimination of Asst. Director Position
	\$ 34,601	Dir. Of Housing transfer .5 FTEfrom CDBG to General Fund
	\$ 14,500	Planning & Comm. Devel. Asst. move from Expense to Salary
	\$ (14,500)	Decrease Expense for Planning and Comm. Devel. Asst.
	\$ 20,000	Increase Other Consulting Services
Redevelopment Board	\$ 85 0.03%	
	\$ 85	Travel Allowance
Zoning Board of Appeals	\$ (5,806) -24.30%	
	\$ (5,806)	Reduced Staff Hours
Public Works	\$ 53,558 0.79%	
	\$ (505,878)	Elim. of Off. Mgr., Asst. High. Super., Public Works Foreman, 3 MEO's, 2 Park Maint. Craft., 1 Tree Climber, 1 Laborer
	\$ 120,201	Overtime
	\$ 8,893	Miscellaneous Expenses
	\$ 7,300	Energy
	\$ 67,486	Professional contract services
	\$ 40,000	Vehicle Fuel
	\$ 237,386	Rubbish Disposal (\$230K reduction in Tip Fee Stab. Fund Usage)
	\$ 78,170	Snow and Ice Removal
Street Lighting	\$ (12,300) -2.94%	
	\$ (14,300)	Contractual Services
	\$ 2,000	Electricity

SUMMARY OF 2012 INCREASES/DECREASES - UPDATED		
DEPARTMENT	INCREASE / (DECREASE)	EXPLANATION
Community Safety Administration	\$ 2,813 0.73%	\$ 2,813 Personnel Fixed Costs
Police	\$ (301,784) -5.21%	\$ (380,750) Elim. of 1 Captain, 2 Patrolmen, Rank Diff. of 3 Lt.'s, 1 Sgt., Records Clerk from 1.0 to .5 FTE \$ 125,696 Overtime \$ (90,000) FY 09 Retro Salary Increase Funding \$ 2,000 Energy \$ 21,270 Miscellaneous Expenses \$ 20,000 Vehicle Fuel
Fire	\$ (290,424) -5.21%	\$ (320,695) Elim. of 1 Lt., 4 Firefighter positions \$ 23,671 Overtime \$ (4,900) Miscellaneous Expenses \$ 2,500 Energy \$ 9,000 Vehicle Fuel
Support Services	\$ 9,830 1.39%	\$ 9,430 Personnel Fixed Costs \$ 400 Miscellaneous Expenses
Inspectional Services	\$ (652) -0.18%	\$ (352) Personnel Fixed Costs \$ (300) Miscellaneous Expenses
Libraries	\$ (144,334) -7.41%	\$ (70,805) Elim. Of Asst. Director funding, reduction in library asst. hours \$ (24,100) Close Fox Library 1 additional day (Under consid. for outside fund.) \$ (29,529) Decrease Book Budget \$ (19,900) Miscellaneous Expenses
Health and Human Services	\$ (26,544) -9.21%	\$ (24,271) Elimination of PT Health Compliance Officer \$ (2,273) Miscellaneous Expenses
Veterans' Services	\$ 17 0.01%	\$ 17 Miscellaneous Expenses
Council on Aging	\$ (16,984) -9.58%	\$ (16,723) Elimination of newly created COA Social Worker position \$ (261) Miscellaneous Expenses

SUMMARY OF 2012 INCREASES/DECREASES - UPDATED		
DEPARTMENT	INCREASE / (DECREASE)	EXPLANATION
Youth Services	(100,000) -52.9%	Reduced the subsidy from the Town by \$100,000. The goal has been to place the program on a more professionally-run, fee-for-service basis while continuing to serve those unable to pay. These changes assure the long-term viability of this program.
Reserve Fund	\$0 0%	
Subtotal: Municipal Departments	(892,356) -3.21%	
Non-Contributory Retirement	\$ (46,115) -29.43%	
Contributory Retirement	\$ 422,714 6.22%	
Group Health Ins./ Life Ins./Medicare	\$ 98,783 0.52%	
Liability Insurance	\$0 0%	
Unemployment Compensation	\$ 500,000 170%	
Workers' Compensation	\$ - 0.00%	
Subtotal: Fixed Costs	\$ 975,382 6.8%	
Total: Education	\$ (565,150) -1.4%	
Grand Total	\$ (482,124) -0.52%	

FY 05 - FY 09 - FY 11 - FY 12 - Town/School Breakdown Comparison		
FY 05 Town/School Split		
Town	\$24,673,338	43.32%
School	\$32,288,213	56.68%
<u>FY 09 Town/School Split</u>		
Town	\$27,673,173	42.34%
School	\$37,678,871	57.66%
<u>FY 11 Town/School Split*</u>		<u>% Breakdown</u>
Town	\$27,815,520	41.89%
School	\$38,591,451	58.11%
<u>FY 12 Town/School Split - Same % as FY 09</u>		
Town	\$27,710,066	42.34%
School	\$37,729,104	57.66%
<u>FY 12 Town/School Split - Same % As FY 11</u>		<u>% Breakdown</u>
Town	\$27,412,468	41.89%
School	\$38,026,702	58.11%
<u>FY 12 Town/School Split - Proposed</u>		<u>% Breakdown</u>
Town	\$26,923,164	41.14%
School	\$38,516,006	58.86%
<u>Difference</u>		
FY 12 Proposed	FY 12 - Same % as FY 05	
\$38,516,006	\$37,093,686	\$1,422,320
<u>Difference</u>		
FY 12 Proposed	FY 12 - Same % as FY 09	
\$38,516,006	\$37,729,104	\$786,902
<u>Difference</u>		
FY 12 - Proposed	FY 12 - Same % as FY 11	
\$38,516,006	\$38,026,702	\$489,304

*Excluding \$489,705 IDEA & SFSF - Direct Spend by Schools

**Town of Arlington
FY 2012 Deficit Tracking Document**

Deficit Figure 11/30/2011 (Scenario 2)	\$6,553,303
Scenario 2 Assumptions - 5% State Aid Cut, 8.71% Health Insurance Increase, 5.81% Pension Increase, 2% Departmental Inflation, 7% SPED Increase	
<u>Revenue Changes</u>	
State Aid (House 1 Figures)	\$443,231
General Tax Levy	\$133,724
Symmes Debt Exclusion	\$307,130
Revenue Subtotal	\$884,085
<u>Expense Changes</u>	
School Appropriation	\$382,354
Minuteman Appropriation	(\$482,700)
Town Appropriation	\$19,562
Capital Appropriation	(\$363,677)
Symmes Debt Service	\$307,130
Pensions	(\$80,635)
Health Insurance	(\$1,592,948)
State Assessments	(\$17,150)
Cherry Sheet Offsets	\$3,538
Warrant Articles	(\$37,425)
Expense Subtotal	(\$1,861,951)
Deficit Figure 2/9/2011	\$3,807,267

Five Year Projected Financial Plan 2012-2016
Demonstration of Deficit
2/9/2011

I REVENUE

A. State Aid
 School Construction Aid
 Jobs Bill & SFSF
 IDEA Funds
B. Local Receipts
C. Free Cash
D. Overlay Reserve Surplus
E. Property Tax
F. Override Stabilization Fund

TOTAL REVENUES

II APPROPRIATIONS

A. Operating Budgets
 School
 Jobs Bill, SFSF & IDEA
 General Education Costs
 Special Education Costs
 Net School Budget
 Minuteman
 Town Personnel Services
 Expenses

Less Offsets:

 Enterprise Fund/Other
 Tip Fee Stabilization Fund

Net Town Budget

MWRA Debt Shift

B. Capital budget

 Exempt Debt Service
 Non-Exempt Service
 Cash
 Minus Capital Carry Forward

Total Capital

C. Pensions
D. Insurance
E. State Assessments
F. Offset Aid - Library & School
G. Overlay Reserve
H. Other Crt Jdgmts/ Deficit/ symmes
I. Warrant Articles
J. Override Stabilization Fund

K. TOTAL APPROPRIATIONS

BALANCE

Single Year Deficit

Reserve Balances

 Free Cash
 Stabilization Fund
 Override Stabilization Fund
 Tip Fee Stabilization Fund
 Municipal Bldg Ins. Trust Fund

TOTAL:
% of General Fund Revenue

FY 2011	FY 2012	Dollar Change	Percent Change	FY 2013	Dollar Change	Percent Change	FY 2014	Dollar Change	Percent Change	FY 2015	Dollar Change	Percent Change	FY 2016	Dollar Change	Percent Change
13,576,740	13,341,134	(235,606)	-1.74%	13,341,134	0	0.00%	13,341,134	0	0.00%	13,341,134	0	0.00%	13,341,134	0	0.00%
2,531,085	2,531,085	0	0.00%	2,531,085	0	0.00%	2,531,085	0	0.00%	2,531,085	0	0.00%	2,531,085	0	0.00%
129,741		(129,741)	-100.00%		0										
359,964		(359,964)	-100.00%		0										
8,820,707	8,910,000	89,293	1.01%	8,960,000	50,000	0.56%	9,010,000	50,000	0.56%	9,060,000	50,000	0.55%	9,110,000	50,000	0.55%
582,051	385,249	(196,802)	-33.81%	500,000	114,751	29.79%	500,000	0	0.00%	500,000	0	0.00%	500,000	0	0.00%
500,000	200,000	(300,000)	-60.00%	200,000	0	0.00%	200,000	0	0.00%	200,000	0	0.00%	200,000	0	0.00%
85,958,974	88,587,262	2,628,288	3.06%	90,581,274	1,994,012	2.25%	92,935,055	2,353,781	2.60%	95,362,821	2,427,766	2.61%	97,843,822	2,481,001	2.60%
1,580,000		(1,580,000)													
114,039,262	113,954,730	(84,532)	-0.07%	116,113,493	2,158,763	1.89%	118,517,274	2,403,781	2.07%	120,995,040	2,477,766	2.09%	123,526,041	2,531,001	2.09%
38,591,451	41,374,606			43,290,029			45,305,204	2,015,175		47,425,912	2,120,708		49,658,297	2,232,384	
489,705															
27,894,961	28,022,830	127,869	0.46%	29,003,629	980,799	3.50%	30,018,756	1,015,127	3.50%	31,069,413	1,050,656	3.50%	32,156,842	1,087,429	3.50%
11,186,195	13,351,776	2,165,581	19.36%	14,286,400	934,624	7.00%	15,286,448	1,000,048	7.00%	16,356,500	1,070,051	7.00%	17,501,455	1,144,955	7.00%
39,081,156	41,374,606	2,293,450	5.87%	43,290,029	1,915,423	4.63%	45,305,204	2,015,175	4.66%	47,425,912	2,120,708	4.68%	49,658,297	2,232,384	4.71%
2,739,795	2,352,988	(386,807)	-14.12%	2,435,343	82,355	3.50%	2,520,580	85,237	3.50%	2,608,800	88,220	3.50%	2,700,108	91,308	3.50%
21,013,819	21,295,324	281,505		22,245,543	950,218		23,282,519	1,036,976		23,761,804	479,285	2.06%	25,071,935	1,310,131	5.51%
9,110,916	9,160,916	50,000		9,210,916	50,000		9,260,916	50,000		9,310,916	50,000	0.54%	9,360,916	50,000	0.54%
1,629,215	1,634,410	5,195	0.32%	1,691,614	57,204	3.50%	1,750,821	59,207	3.50%	1,812,100	61,279	3.50%	1,875,523	63,423	3.50%
680,000	450,000	(230,000)	-33.82%	400,000	(50,000)	-11.11%	400,000	0	0%	(195,735)	(595,735)	-149%	0	195,735	-100%
27,815,520	28,371,830	556,310	2.00%	29,364,844	993,014	3.50%	30,392,614	1,027,770	3.50%	31,456,356	1,063,741	3.50%	32,557,328	1,100,972	3.50%
5,593,112	5,593,112	0	0.00%	5,593,112	0	0.00%	5,593,112	0	0.00%	5,593,112	0	0.00%	5,593,112	0	0.00%
2,618,094	2,836,327	218,233	8.34%	2,434,589	(401,738)	-14.16%	2,332,724	(101,865)	-4.18%	2,243,452	(89,272)	-3.83%	2,243,452	0	0.00%
4,935,652	5,094,213	158,561	3.21%	5,417,998	323,785	6.36%	5,616,676	198,678	3.67%	5,627,749	11,073	0.20%	5,627,749	0	0.00%
934,947	602,400	(332,547)	-35.57%	865,250	262,850	43.63%	845,800	(19,450)	-2.25%	752,800	(93,000)	-11.00%	752,800	0	0.00%
(514,300)															
7,974,393	8,532,940	558,547	7.00%	8,717,837	184,897	2.17%	8,795,200	77,363	0.89%	8,624,001	(171,199)	-1.95%	8,624,001	0	0.00%
6,952,841	7,329,440	376,599	5.42%	7,769,206	439,766	6.00%	8,235,359	466,152	6.00%	8,729,480	494,122	6.00%	9,253,249	523,769	6.00%
19,422,863	19,521,646	98,783	0.51%	20,888,161	1,366,515	7.00%	22,350,333	1,462,171	7.00%	23,914,856	1,564,523	7.00%	25,588,896	1,674,040	7.00%
2,664,789	2,714,259	49,470	1.86%	2,782,115	67,856	2.50%	2,851,668	69,553	2.50%	2,922,960	71,292	2.50%	3,147,708	224,748	7.69%
58,547	62,085	3,538	6.04%	62,085	0	0.00%	62,085	0	0.00%	62,085	0	0.00%	62,085	0	0.00%
670,331	600,000	(70,331)	-10.49%	800,000	200,000	33.33%	600,000	(200,000)	-25.00%	600,000	0	0.00%	800,000	200,000	33.33%
498,449	700,000	201,551	40.44%	700,000	0	0.00%	700,000	0	0.00%	700,000	0	0.00%	700,000	0	0.00%
567,465	609,090	41,625	7.34%	646,515	37,425	6.14%	646,515	0	0.00%	646,515	0	0.00%	0	(646,515)	-100.00%
114,039,262	117,761,996	3,722,735	3.26%	123,049,249	5,287,252	4.49%	128,052,670	5,003,421	4.07%	133,284,077	5,231,407	4.09%	138,684,784	5,400,707	4.05%
0	(3,807,267)			(6,935,756)			(9,535,396)			(12,289,037)			(15,158,743)		

(3,128,489)

(2,599,640)

(2,753,641)

(2,869,706)

Free Cash
Stabilization Fund
Override Stabilization Fund
Tip Fee Stabilization Fund
Municipal Bldg Ins. Trust Fund
TOTAL:
% of General Fund Revenue

770,498
2,551,951
0
1,010,675
944,422
5,277,546
4.6%

1,000,000
2,602,990
0
580,889
963,310
5,147,189
4.5%

1,000,000
2,681,080
0
198,315
992,210
4,871,605
4.2%

1,000,000
2,761,512
0
(195,735)
1,021,976
4,587,753
3.9%

1,000,000
2,844,357
0
0
1,052,635
4,896,993
4.0%

Five Year Projected Financial Plan 2012-2016
Manager's Balanced Budget
2/9/2011

I REVENUE

A. State Aid	13,576,740	13,341,134	(235,606)	-1.74%	13,341,134	0	0.00%	13,341,134	0	0.00%	13,341,134	0	0.00%	13,341,134	0	0.00%
School Construction Aid	2,531,085	2,531,085	0	0.00%	2,531,085	0	0.00%	2,531,085	0	0.00%	2,531,085	0	0.00%	2,531,085	0	0.00%
Jobs Bill & SFSF	129,741		(129,741)			0										
IDEA Funds	359,964		(359,964)	-100.00%		0										
B. Local Receipts	8,820,707	8,910,000	89,293	1.01%	8,960,000	50,000	0.56%	9,010,000	50,000	0.56%	9,060,000	50,000	0.55%	9,110,000	50,000	0.55%
C. Free Cash	582,051	385,249	(196,802)	-33.81%	500,000	114,751	29.79%	500,000	0	0.00%	500,000	0	0.00%	500,000	0	0.00%
D. Overlay Reserve Surplus	500,000	200,000	(300,000)	-60.00%	200,000	0	0.00%	200,000	0	0.00%	200,000	0	0.00%	200,000	0	0.00%
E. Property Tax	85,958,974	88,587,262	2,628,288	3.06%	90,581,274	1,994,012	2.25%	92,935,055	2,353,781	2.60%	95,362,821	2,427,766	2.61%	97,843,822	2,481,001	2.60%
F. Override Stabilization Fund	1,580,000		(1,580,000)													

TOTAL REVENUES

II APPROPRIATIONS

A. Operating Budgets																
School	38,591,451	38,516,006			40,331,378			42,243,001	1,911,622		44,256,531	2,013,531		46,377,987	2,121,456	
Jobs Bill, SFSF & IDEA	489,705															
General Education Costs	27,894,961	25,164,230	(2,730,731)	-9.79%	26,044,978	880,748	3.50%	26,956,552	911,574	3.50%	27,900,032	943,479	3.50%	28,876,533	976,501	3.50%
Special Education Costs	11,186,195	13,351,776	2,165,581	19.36%	14,286,400	934,624	7.00%	15,286,448	1,000,048	7.00%	16,356,500	1,070,051	7.00%	17,501,455	1,144,955	7.00%
Net School Budget	39,081,156	38,516,006	(565,150)	-1.45%	40,331,378	1,815,372	4.71%	42,243,001	1,911,622	4.74%	44,256,531	2,013,531	4.77%	46,377,987	2,121,456	4.79%
Minuteman	2,739,795	2,352,988	(386,807)	-14.12%	2,435,343	82,355	3.50%	2,520,580	85,237	3.50%	2,608,800	88,220	3.50%	2,700,108	91,308	3.50%
Town Personnel Services	21,013,819	19,846,658	(1,167,161)		20,746,173	899,515		21,730,671	984,498		22,155,641	424,970	1.96%	23,409,557	1,253,916	5.66%
Expenses	9,110,916	9,160,916	50,000		9,210,916	50,000		9,260,916	50,000		9,310,916	50,000	0.54%	9,360,916	50,000	0.54%
Less Offsets:																
Enterprise Fund/Other	1,629,215	1,634,410	5,195	0.32%	1,691,614	57,204	3.50%	1,750,821	59,207	3.50%	1,812,100	61,279	3.50%	1,875,523	63,423	3.50%
Tip Fee Stabilization Fund	680,000	450,000	(230,000)	-33.82%	400,000	(50,000)	-11.11%	400,000	0	0%	(195,735)	(595,735)	-149%	0	195,735	-100%
Net Town Budget	27,815,520	26,923,164	(892,356)	-3.21%	27,865,475	942,311	3.50%	28,840,766	975,292	3.50%	29,850,193	1,009,427	3.50%	30,894,950	1,044,757	3.50%
MWRA Debt Shift	5,593,112	5,593,112	0	0.00%	5,593,112	0	0.00%	5,593,112	0	0.00%	5,593,112	0	0.00%	5,593,112	0	0.00%
B. Capital budget																
Exempt Debt Service	2,618,094	2,836,327	218,233	8.34%	2,434,589	(401,738)	-14.16%	2,332,724	(101,865)	-4.18%	2,243,452	(89,272)	-3.83%	2,243,452	0	0.00%
Non-Exempt Service	4,935,652	5,094,213	158,561	3.21%	5,417,998	323,785	6.36%	5,616,676	198,678	3.67%	5,627,749	11,073	0.20%	5,627,749	0	0.00%
Cash	934,947	602,400	(332,547)	-35.57%	865,250	262,850	43.63%	845,800	(19,450)	-2.25%	752,800	(93,000)	-11.00%	752,800	0	0.00%
Minus Capital Carry Forward	(514,300)															
Total Capital	7,974,393	8,532,940	558,547	7.00%	8,717,837	184,897	2.17%	8,795,200	77,363	0.89%	8,624,001	(171,199)	-1.95%	8,624,001	0	0.00%
C. Pensions	6,952,841	7,329,440	376,599	5.42%	7,769,206	439,766	6.00%	8,235,359	466,152	6.00%	8,729,480	494,122	6.00%	9,253,249	523,769	6.00%
D. Insurance	19,422,863	20,021,646	598,783	3.08%	21,423,161	1,401,515	7.00%	22,922,783	1,499,621	7.00%	24,527,377	1,604,595	7.00%	26,244,294	1,716,916	7.00%
E. State Assessments	2,664,789	2,714,259	49,470	1.86%	2,782,115	67,856	2.50%	2,851,668	69,553	2.50%	2,922,960	71,292	2.50%	3,147,708	224,748	7.69%
F. Offset Aid - Library & School	58,547	62,085	3,538	6.04%	62,085	0	0.00%	62,085	0	0.00%	62,085	0	0.00%	62,085	0	0.00%
G. Overlay Reserve	670,331	600,000	(70,331)	-10.49%	800,000	200,000	33.33%	600,000	(200,000)	-25.00%	600,000	0	0.00%	800,000	200,000	33.33%
H. Other Crt Jdgmnts/ Deficit/ symmes	498,449	700,000	201,551	40.44%	700,000	0	0.00%	700,000	0	0.00%	700,000	0	0.00%	700,000	0	0.00%
I. Warrant Articles	567,465	609,090	41,625	7.34%	646,515	37,425	6.14%	646,515	0	0.00%	646,515	0	0.00%	0	(646,515)	-100.00%
J. Override Stabilization Fund																
K. TOTAL APPROPRIATIONS	114,039,262	113,954,730	(84,532)	-0.07%	119,126,228	5,171,498	4.54%	124,011,068	4,884,840	4.10%	129,121,055	5,109,987	4.12%	134,397,494	5,276,439	4.09%

BALANCE

Single Year Deficit

Reserve Balances

Free Cash	770,498	1,000,000			1,000,000			1,000,000			1,000,000		
Stabilization Fund	2,551,951	2,602,990			2,681,080			2,761,512			2,844,357		
Override Stabilization Fund	0	0			0			0			0		
Tip Fee Stabilization Fund	1,010,675	580,889			198,315			(195,735)			0		
Municipal Bldg Ins. Trust Fund	944,422	963,310			992,210			1,021,976			1,052,635		
TOTAL:	5,277,546	5,147,189			4,871,605			4,587,753			4,896,993		
% of General Fund Revenue	4.6%	4.5%			4.2%			3.9%			4.0%		